

ALTANA Chemie AG

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ALTANA Chemie to Build a new Administration Building in Wesel

Starting signal for the newly acquired RWE site

Wesel, November 20, 2006 –ALTANA Chemie is to build a new administration building on the former premises of RWE in Abelstraße. In doing so, it will be taking into account the growth and the space requirements of the Wesel site. From 2008 the open-planned and transparent 4-story office building will be the company headquarters for the approx. 4500 employees of ALTANA worldwide and the center of the corporation that in all probability will soon be listed on the M-DAX stock index of German companies.

Once the planned separation of ALTANA Pharma has occurred at the end of 2006, the ALTANA Group will concentrate on the business of ALTANA Chemie, a world leader in specialty chemicals. The headquarters of the group holding ALTANA AG will then relocate in the course of 2007 from Bad Homburg to Wesel. The biggest division of the new ALTANA will be BYK-Chemie, which is based in Wesel and since 1962 has been researching and manufacturing locally.

After the former RWE buildings have been demolished, the construction work on the new administration building is expected to start in the summer of 2007. "We are delighted that the decision has been made to base the main office of the new ALTANA at Wesel, where thanks to BYK-Chemie there is already a great connection with the region and its people," Dr. Matthias L. Wolfgruber, President and CEO of ALTANA Chemie AG, explains. The new main administration building also underlines architecturally the commitment of ALTANA to the Wesel site, Wolfgruber maintains.

The new group headquarters will provide office capacity for around 100 staff. Integrated in the building are a modern works restaurant, meeting and event rooms. Following the demolition of the existing building, the specified time for completion of the new one is about a year. The previous administration and research buildings of ALTANA Chemie and of BYK-Chemie will remain intact and may be added to or extended as dynamic development requires.

ALTANA Chemie develops and produces high-quality innovative products in the specialty chemicals business. The ALTANA Chemie AG group, with headquarters in Wesel/Germany, is a genuine "global player" with 84% of its sales generated by international activities. The ALTANA Chemie Group has four divisions: Additives & Instruments, Effect Pigments, Electrical Insulation, and Coatings & Sealants. All of these divisions occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service. ALTANA Chemie offers innovative, environmentally compatible solutions with the matching speciality products for coating manufactures, paint and plastic processors, the printing and cosmetic industries, and the electrical and electronic industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins & varnishes, and testing and measuring instruments.

At present the ALTANA Chemie Group has 34 production facilities and 42 service and research laboratories worldwide. Throughout the group about 4400 people work to ensure the success of ALTANA Chemie worldwide. ALTANA Chemie expects to achieve sales revenues significantly above 1 billion euros. Its impressive earning power and high growth rate make ALTANA Chemie one of the most successful and innovative chemical groups worldwide.

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