

## **Press Release**

# **ALTANA** acquires printing ink manufacturer Color Chemie

- Sales of about 50 million Euros
- Plants in Germany, Austria, France and Poland

Wesel, May 18, 2011 - The specialty chemicals Group ALTANA has signed an agreement to acquire the Color Chemie Group. The chemical company, which is headquartered in Büdingen, Hesse, Germany, mainly produces environmentally friendly, water-based specialty printing inks and offers related services to its customers. Color Chemie's printing inks are primarily used for packaging boxes, but also on foils, carrier bags, gift wrapping papers and wallpapers. In 2010, the Color Chemie Group achieved sales of €46 million with about 150 employees. In addition to Büdingen, the company has production sites in Bonn, Germany, as well as in Austria, France and Poland. Color Chemie will be integrated into the ALTANA division ACTEGA Coatings & Sealants. The transaction is subject to approval by Germany's Federal Cartel Office.

### Strengthening of market position

"Like ALTANA, Color Chemie focuses on products and services in technologically demanding niche markets and therefore fits excellently into our portfolio," stated Dr. Matthias L. Wolfgruber, CEO of ALTANA. Wolfgruber regards the acquisition as a large and important element in the context of ALTANA's acquisition policy. "We want to continue our profitable growth. Besides our operating business, targeted acquisitions will make a decisive contribution to this growth course," continued Wolfgruber.

"The acquisition of Color Chemie will further strengthen our market position in the area of specialty printing inks for the packaging industry," underlined Dr. Guido Forstbach, President Division ACTEGA. He pointed out that against the background of ever increasing environmental protection requirements the water-based products have a high market potential. "Color Chemie's range of products therefore optimally complements our existing activities in the area of packaging printing. At the same time, due to the division's global presence, ACTEGA opens up further growth opportunities for the products of Color Chemie."

## This press release is also available on www.altana.com/press

#### About ALTANA:

ALTANA develops and produces high-quality innovative products in the specialty chemicals business. The ALTANA Group, with headquarters in Wesel/Germany, is a genuine "global player" with 85% of its sales generated by international activities. The ALTANA Group has four divisions: **BYK** Additives & Instruments, **ECKART** Effect Pigments, **ELANTAS** Electrical Insulation, and **ACTEGA** Coatings & Sealants. All of these divisions occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

ALTANA offers innovative, environmentally compatible solutions with the matching specialty products for coating manufactures, paint and plastic processors, the printing and cosmetic industries, and the electrical and electronic industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins & varnishes, and testing and measuring instruments.

At present, the ALTANA Group has 36 production facilities and 47 service and research laboratories worldwide. Throughout the Group about 5,000 people work to ensure the success of ALTANA worldwide. In 2010 ALTANA achieved sales of about 1.5 billion euros. Its impressive earning power and high growth rate make ALTANA one of the most successful and innovative chemical groups worldwide.

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