

## Press release

### **ALTANA increases operating sales and earnings despite difficult market environment**

- Sales reach 3,081 million euros thanks to slight operating growth
- ELANTAS division particularly strong
- Research and development expenditure at record high
- EBITDA and margin above previous year's level

**Wesel, March 20, 2026** – Despite continuing difficult market conditions, the specialty chemicals group ALTANA closed the 2025 fiscal year with an increase in operating sales. Adjusted for currency as well as acquisition and divestment effects, sales rose by 1 percent compared to the previous year. Nominal sales were 3 percent lower at 3,081 million euros (previous year: 3,169 million euros), mainly due to negative exchange-rate effects. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased by 7 percent to 523 million euros (previous year: 490 million euros). The EBITDA margin reached 17.0 percent (previous year: 15.5 percent).

In 2025, ALTANA once again invested heavily in the future, increasing its already high research and development (R&D) expenditure by 1 percent to 216 million euros. This represents a new record and corresponds to 7 percent of sales, remaining more than twice as high as the industry average. At the same time, the company again invested significantly in its sites worldwide.

“2025 was an overall successful year for ALTANA. Despite continuing difficult market conditions, we were able to increase operating sales and earnings compared with the strong figures of the previous year and achieve growth in key areas,” said Martin Babilas, CEO of ALTANA AG. “At the same time, we managed to stay on course and continue investing in the future.”

#### **Site expansion driven forward**

In 2025, ALTANA continued to expand its international network of sites. At its headquarters in Wesel, construction began on a new innovation, laboratory, and seminar complex for the BYK division, representing an investment of 25 million euros. In Kings Mountain, North Carolina, the ACTEGA division opened a new state-of-the-art production site for printing inks and coatings. In total, ALTANA invested 172 million euros in site expansion and digitalization, corresponding to 5.6 percent of sales, which is within the company's long-term target range.

#### **Consistent focus on resource and climate conservation**

ALTANA is consistently working to make its own products and thus those of its customers more resource-efficient and climate-friendly. Renowned external organizations confirmed the effectiveness of these efforts last year. The rating agency EcoVadis awarded the ALTANA Group the Platinum Medal, placing it among the top 1 percent of all companies evaluated worldwide. In addition, the European Investment Bank (EIB) approved a new credit line of up to 300 million euros at attractive terms to finance further sustainable research and development projects over the coming years.

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## **Press release**

### **Significant operating sales growth in the ELANTAS division**

In 2025, sales in ALTANA's four divisions developed unevenly. The largest division, BYK, reported an operating sales decrease of 1 percent. In nominal terms, sales fell by 4 percent to 1,289 million euros. The effect pigment specialist ECKART achieved operating sales of 423 million euros, unchanged from the previous year. Nominal sales came in 2 percent below the previous year's figure. ELANTAS, the supplier of electrical insulation materials, achieved a significant 5 percent increase in operating sales, while nominal sales declined by 2 percent to 861 million euros due to exchange-rate effects and the divestment of smaller business areas. ACTEGA recorded an operating sales decline of 1 percent adjusted for exchange-rate effects. Nominal sales edged down by 3 percent to 505 million euros.

### **Asia and America regions show operating growth**

In 2025, the sales regions Asia and Americas recorded increases in sales adjusted for acquisition and exchange-rate effects. In Asia, operating sales rose by 4 percent. Nominal sales were slightly lower, down 1 percent to 1,045 million euros. In China, the ALTANA Group achieved operating sales growth of 5 percent (nominal 1 percent), while the growth market India recorded 7 percent operating growth (nominal minus 4 percent). In the Americas, operating sales grew by 2 percent. Nominal sales fell by 3 percent to 860 million euros. The U.S. market recorded operating growth of 3 percent (nominal minus 1 percent). In Europe, which remains the region with the highest sales, operating sales decreased by 2 percent and nominal sales by 4 percent to 1,124 million euros. Sales in Germany were down 2 percent in operating terms and by 5 percent nominally.

At the end of 2025, ALTANA employed 8,176 people worldwide, 206 fewer than on December 31, 2024. This reduction is solely attributable to the divestment of smaller business areas.

### **Outlook: Further growth**

For 2026, ALTANA expects moderate growth in the global economy and anticipates a correspondingly positive development in demand for its products and services. In an environment that remains challenging due to tariff disputes and global conflicts, ALTANA forecasts operating sales growth in the mid-single-digit percentage range, adjusted for exchange-rate and acquisition effects. Growth is expected to be driven primarily by higher sales volumes. ALTANA expects EBITDA to remain roughly at the level of the previous year. However, the impact of the armed conflicts in the Middle East on demand and raw-material prices cannot currently be estimated.

## Press release

### Key figures at a glance

ALTANA Group (in € million)	2025	2024	Change in %	Change operating <sup>1</sup> in %
<b>Total sales</b>	3,081	3,169	-3	1
<b>Sales by division</b>				
BYK	1,289	1,337	-4	-1
ECKART	423	434	-2	0
ELANTAS	861	878	-2	5
ACTEGA	505	519	-3	-1
<b>Sales by region</b>				
Europe	1,124	1,172	-4	-2
<i>thereof Germany</i>	318	336	-5	-2
Americas	860	886	-3	2
<i>thereof USA</i>	571	579	-1	3
Asia	1,045	1,054	1	4
<i>thereof China</i>	562	555	1	5
<i>thereof India</i>	174	181	-4	7
Other	52	57	-9	-9
Earnings before interest, taxes, depreciation and amortization (EBITDA)	523	490	7	10
Operating income (EBIT)	336	289	16	
Earnings before taxes (EBT)	304	239	27	
Earnings after taxes (EAT)	219	164	33	
<b>Research &amp; development expenses</b>	216	213	1	
<b>Headcount</b>	8,176	8,382	-2	
<b>Safety indicators</b>				
WAI 1 (number of occupational accidents with lost time of one day or more per million working hours)	3.4	2.8	21	
WAI 2 (number of reported occupational accidents with lost time of more than three days per million working hours)	2.2	1.9	16	
WAI 3 (number of lost work days due to reported occupational accidents per million working hours)	34.0	35.9	-5	
<b>Carbon footprint</b>				
Total CO <sub>2</sub> equivalents (Scope 1 + Scope 2) <sup>2</sup> (t)	112,388	119,702	-6	
<i>of which offset by compensation</i> (Scope 1) <sup>2</sup> (t)	112,388	103,300	9	

<sup>1</sup> Adjusted for acquisition/divestment and exchange-rate effects

<sup>2</sup> Scope 1: direct emissions; Scope 2: indirect emissions. The value shown here for Scope 2 is calculated using the market-based method. Biogenic emissions are not included.

**The presentation on the Annual Press Conference and the Corporate Report 2025 are available for download at [www.altana.com](http://www.altana.com).**

#### About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector, and the electrical and electronics industry. The product range includes additives, specialty coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has 58 production facilities and 67 service and research laboratories worldwide. Throughout the Group, more than 8,000 people work to ensure the worldwide success of ALTANA. In 2025, ALTANA achieved sales of more than 3 billion euros. About 7 percent of the total sales is invested in research and development each year. Its high earning power and high growth rate make ALTANA one of the world's most innovative, fastest growing, and most profitable chemical companies.

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